



FINANCE COMMITTEE

TUESDAY, AUGUST 17, 2023 AT 10:00 A.M.

KALAMALKA LAKE ROOM

A G E N D A

1) ORDER

2) LAND ACKNOWLEDGEMENT

As Councillor of the City of Vernon, and in the spirit of this gathering, I recognize the City of Vernon is located in the traditional territory of the Syilx people of the Okanagan Nation.

3) ADOPTION OF AGENDA

4) ADOPTION OF MINUTES

May 18, 2022 Regular (attached)

5) UNFINISHED BUSINESS

a) Council Discretionary Grants - Elks Lodge

6) NEW BUSINESS

a) 2024 Permissive Tax Exemptions

7) DATE OF NEXT MEETING:

The next meeting is tentatively scheduled for October 2023; location, time and date to be determined.

8) ADJOURNMENT



THE CORPORATION OF THE CITY OF VERNON

MINUTES OF THE FINANCE COMMITTEE HELD THURSDAY, MAY 18, 2023

PRESENT: VOTING
Councillor Mund
Councillor Gares
Councillor Fehr

STAFF: Debra Law, Director, Financial Services
Rena Crosson, Manager, Financial Operations
Kathy Stogneff, Secretary I - Corporate Services
Jade Adams-Longworth, Secretary I - Corporate Services

ORDER The meeting was called to order at 9:02 a.m.

**LAND
ACKNOWLEDGMENT** *As Chief Finance Officer of the City of Vernon, and in the spirit of this gathering, I recognize the City of Vernon is located in the traditional territory of the Syilx people of the Okanagan Nation.*

**ADOPTION OF
AGENDA** Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the agenda for Thursday, May 18, 2023 meeting of the Finance Committee be amended as follows:

ADD ITEM 3A - ELECTION OF CHAIR

ADD ITEM 3B – ELECTION OF VICE-CHAIR

AND FURTHER, that the agenda be adopted as amended.

CARRIED.

ELECTION OF CHAIR Moved by Councillor Gares, seconded by Councillor Fehr;

THAT Councillor Mund be elected as Chair of the Finance Committee for 2023.

CARRIED.

**ELECTION OF VICE-
CHAIR** Moved by Councillor Fehr, seconded by Councillor Mund;

THAT Councillor Gares be elected as Vice-Chair of the Finance Committee for 2023.

CARRIED.

**ADOPTION OF
MINUTES**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the minutes of the Finance Committee meeting held August 18, 2022 be adopted.

CARRIED.

UNFINISHED BUSINESS**COUNCIL
DISCRETIONARY
GRANT – RECIPIENT
REPORTING**

The Manager of Financial Operations brought fourth the discussion in regards to the Council Discretionary Grants, recipient reporting and the following was noted:

- That the Vernon Elks Lodge used the Council Discretionary Grant funds received April 2021 for operational expenses and did not comply with the grant agreement, contravening the Council Discretionary Grant Policy, bullets 4.2 and 4.3.

Moved by Councillor Fehr, seconded by Councillor Gares;

THAT the Finance Committee receives the recipient reports as provided in the memorandum dated May 10, 2023 from the Manager, Financial Operations. The following was noted:

AND FURTHER that the Finance Committee recommends that Administration issue a letter to the Vernon Elks Lodge referencing the Council Discretionary Grant Policy, bullets 4.2 and 4.3., requesting that the grant funds be returned in full by December 31, 2023.

CARRIED.

NEW BUSINESS**COUNCIL
DISCRETIONARY
GRANT
APPLICATIONS –
APRIL 2023 INTAKE**

The Director, Financial Services stated that there is \$50,000 in funds to disburse on Council Discretionary Grants for 2023.

- That the total grant funds requested for the Council Discretionary Grant, April 2023 intake is \$420,948.

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee receives the Council Discretionary Grant Applications for the April 2023 Intake from the Manager, Financial Operations.

CARRIED.

**ARCHWAY SOCIETY
FOR DOMESTIC
PEACE**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council approve a Council Discretionary Grant to Archway Society for Domestic Peace in the amount of \$6,000 out of the requested amount of \$12,000 to help coordinate the various government and community services that respond to child abuse in the community.

CARRIED.

**ARTS COUNCIL OF
THE NORTH
OKANAGAN**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to the Arts Council of the North Okanagan in the amount of \$15,000 as the City has limited funds for disbursement.

CARRIED.

**BRAINTRUST
CANADA**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to BraintTrust Canada in the amount of \$15,000 as the City has limited funds for disbursement.

CARRIED.

**CANADIAN MENTAL
HEALTH
ASSOCIATION**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Canadian Mental Health Association in the amount of \$15,000 as the City has limited funds for disbursement.

CARRIED.

**COMPASSIONATE
FRIENDS VERNON**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Compassionate Friends Vernon in the amount of \$5,000 as the City has limited funds for disbursement.

CARRIED.

**FAMILY RESOURCE
CENTRE SOCIETY
FOR THE
NORTH OKANAGAN**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council approve a Council Discretionary Grant to Family Resource Centre Society for the North Okanagan in the amount of \$4,200 to provide immediate short-term counselling for men who have experienced a sexual assault.

CARRIED.

**FOREVER HOME
SANCTUARY
SOCIETY**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Forever Home Sanctuary Society in the amount of \$16,500 due to incomplete submitted financial statements.

CARRIED.

**FRESH OUTLOOK
FOUNDATION**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Fresh Outlook Foundation in the amount of \$20,000 due to incomplete submitted financial statements.

CARRIED.

**HELPING OUT
PEOPLE
EXPLOITED
(HOPE OUTREACH)**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Helping Out People Exploited (Hope Outreach) in the amount of \$5,000 as the City has limited funds for disbursement.

CARRIED.

**JOHN RUDY HEALTH
RESOURCE CENTRE
ASSOCIATION**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council approve a Council Discretionary Grant to John Rudy Health Resource Centre Association in the amount of \$6,670 out of the requested amount of \$12,000 to assist in the cost of transportation to medical appointments.

CARRIED.

**KALAMALKA BOWL
SOCIETY**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Kalamalka Bowl Society in the amount of \$5,000 as the City has limited funds for disbursement.

CARRIED.

**KALAMALKA FLY
FISHERS SOCIETY**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council approve a Council Discretionary Grant to Kalamalka Fly Fishers Society in the amount of \$8,000 to purchase equipment and tools needed to maintain the Polson Park pond kids free fishing weekend program.

CARRIED.

**MAVEN LANE
CHILDCARE CENTRE**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council approve a Council Discretionary Grant to Maven Lane Childcare Society in the amount of \$10,000 to install a perimeter fence at Maven Lane Childcare Centre.

CARRIED.

**NORTH OKANAGAN
CYCLING SOCIETY**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to North Okanagan Cycling Society in the amount of \$5,000 as the City has limited funds for disbursement.

CARRIED.

**NORTH OKANAGAN
HOSPICE SOCIETY**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to North Okanagan Hospice Society in the amount of \$25,000 as the City has limited funds for disbursement.

CARRIED.

**NORTH OKANAGAN
PIPES & DRUMS**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to North Okanagan Pipes & Drums in the amount of \$5,000 due to incomplete submitted financial statements.

CARRIED.

**NORTH OKANAGAN
TAEKWONDO
ASSOCIATION**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to North Okanagan Taekwondo Association in the amount of \$3,000 as the request is for retroactive funding.

CARRIED.

**NORTH OKANAGAN
YOUTH AND FAMILY
SERVICES SOCIETY**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to North Okanagan Youth and Family Services Society in the amount of \$10,000 as the City has limited funds for disbursement.

CARRIED.

**OKANAGAN INDIAN
BAND - KOMASKET
POWWOW**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Okanagan Indian Band – Komasket Powwow in the amount of \$5,000 as the City has limited funds for disbursement.

CARRIED.

**OKANAGAN LANDING
COMMUNITY
ASSOCIATION**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Okanagan Landing Community Association in the amount of \$24,900 as the City has limited funds for disbursement.

AND FURTHER THAT the Finance Committee recommends to Council that Administration investigate who should be responsible for the maintenance of trees in Paddlewheel Park and if necessary bring forward possible alternate funding sources.

CARRIED.

**OKANAGAN SCREEN
ARTS SOCIETY**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Okanagan Screen Arts Society in the amount of \$5,000 as the City has limited funds for disbursement.

CARRIED.

**OKANAGAN VILLAGE
HOUSING SOCIETY**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Okanagan Village Housing Society in the amount of \$10,000 as the City has limited funds for disbursement.

CARRIED.

**PEOPLE PLACE
SOCIETY**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to People's Place Society in the amount of \$30,000 as the City has limited funds for disbursement.

CARRIED.

**POWERHOUSE
THEATRICAL
SOCIETY**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council approve a Council Discretionary Grant to Powerhouse Theatrical Society in the amount of \$2,500 to offset production costs for family, senior and student performances where ticket fees are not charged.

CARRIED.

**PREDATOR RIDGE
COMMUNITY SAFETY
COMMITTEE**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Predator Ridge Community Safety Committee in the amount of \$2,000 as the City has limited funds for disbursement.

CARRIED.

**SADOK UKRAINIAN
DANCE ENSEMBLE
SOCIETY OF VERNON**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Sadok Ukrainian Dance Ensemble Society of Vernon in the amount of \$3,000 as the City has limited funds for disbursement.

CARRIED.

**SCHOOL DISTRICT 22
(OUTDOOR
EDUCATION
PROGRAM)**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to School District 22 (Outdoor Education Program) in the amount of \$10,000 as the City has limited funds for disbursement.

CARRIED.

**SLEEP IN HEAVENLY
PEACE (SHP)
VERNON**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Sleep in Heavenly Peace (SHP) Vernon in the amount of \$20,000 as the City has limited funds for disbursement.

CARRIED.

**SOVEREIGN LAKE
NORDIC CLUB (SLNC)**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Sovereign Lake Nordic Club (SLNC) of Vernon in the amount of \$4,368 as the City has limited funds for disbursement.

CARRIED.

**UPPER ROOM
MISSION SOCIETY**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council approve a Council Discretionary Grant to Upper Room Mission Society in the amount of \$6,500 to purchase two new commercial grade laundry washing and drying machines.

CARRIED.

**VERNON AMATEUR
ATHLETICS
ASSOCIATION**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Vernon Amateur Athletics Association in the amount of \$5,000 as the City has limited funds for disbursement.

CARRIED.

VERNON BMX

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Vernon BMX in the amount of \$5,000 as the City has limited funds for disbursement.

CARRIED.

**VERNON COMMUNITY
BAND SOCIETY**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Vernon Community Band Society in the amount of \$800 as the City has limited funds for disbursement.

CARRIED.

**VERNON COMMUNITY
MUSIC SCHOOL**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Vernon Community Music School in the amount of \$2,010 as the City has limited funds for disbursement.

AND FURTHER that the Finance Committee recommends to Council that Administration request that the Vernon Community Music School apply to the Heritage Restoration Grant Program.

CARRIED.

**VERNON & DISTRICT
ASSOCIATION FOR
COMMUNITY LIVING**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Vernon & District Association for Community Living in the amount of \$15,000 as the City has limited funds for disbursement.

CARRIED.

**VERNON AND
DISTRICT
FAMILY HISTORY
SOCIETY**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Vernon & District Family History Society in the amount of \$5,000 as the City has limited funds for disbursement.

CARRIED.

**VERNON JAZZ
SOCIETY**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Vernon Jazz Society in the amount of \$5,000 as the City has limited funds for disbursement.

CARRIED.

**VERNON LAWN
BOWLING CLUB**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Vernon Lawn Bowling Club in the amount of \$7,500 as the City has limited funds for disbursement.

AND FURTHER THAT the Finance Committee recommends to Council that Administration investigate who should be responsible for the maintenance of Polson Park.

CARRIED.

**VERNON PADDLING
CENTRE SOCIETY**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Vernon Paddling Centre Society in the amount of \$7,000 as the City has limited funds for disbursement.

CARRIED.

**VERNON RESTHOLM
ASSOCIATION**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Vernon Restholm Association in the amount of 10,000 as the City has limited funds for disbursement.

CARRIED.

**VERNON RIBFEST
SOCIETY**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Vernon Ribfest Society in the amount of \$10,000 as the City has limited funds for disbursement.

CARRIED.

**VERNON VETERANS
SOCIETY**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Vernon Veterans Society in the amount of \$20,000 as the City has limited funds for disbursement.

CARRIED.

**VERNON WINTER
CARNIVAL SOCIETY**

Moved by Councillor Gares, seconded by Councillor Fehr;

THAT the Finance Committee recommends that Council deny a Council Discretionary Grant to Vernon Winter Carnival in the amount of \$15,000 as the City has limited funds for disbursement.

CARRIED.

**COUNCIL
DISCRETIONARY
GRANT
APPLICATIONS –
ADDITIONAL
FUNDING**

Moved by Councillor Mund, seconded by Councillor Gares;

THAT the Finance Committee recommend to Council that Council increase the 2023 Council Discretionary Grant program by an additional \$50,000, to be funded from the 2022 unexpended uncommitted reserve.

AND FURTHER THAT the Finance Committee recommend to Council that additional funding be provided for the Council Discretionary Grant program for the 2024 year onwards, increasing the Council Discretionary Grant program to \$100,000.

CARRIED.

**PEOPLE PLACE
SOCIETY**

Moved by Councillor Fehr, seconded by Councillor Gares;

THAT the Finance Committee recommend to Council that if Council approves the additional funding of \$50,000 for the 2023 Council Discretionary Grants program, that the Finance Committee recommends that Council approve a Council Discretionary Grant to People Place Society in the amount of

\$30,000 to purchase and build a front entrance security gate/fence.

CARRIED.

**DATE AND TIME OF
NEXT MEETING**

The next Finance Committee meeting is to be tentatively scheduled for August 2023.

ADJOURNMENT

The Finance Committee meeting adjourned at 10:31 a.m.

CERTIFIED CORRECT:

Chair



THE CORPORATION OF THE CITY OF VERNON

MEMORANDUM

TO: Finance Committee **FILE:** 1850-02 (2023)
PC: Terry Martens, Acting Director, Financial Services **DATE:** August 8, 2023
FROM: Rena Crosson, Manager, Financial Operations
SUBJECT: COUNCIL DISCRETIONARY GRANTS – ELKS LODGE

The Finance Committee, at its May 18, 2023 meeting, recommended Administration send a letter to the Vernon Elks Lodge requesting the repayment of their April 2021 Council Discretionary Grant in the amount of \$2,300 as purchase had not taken place for the meat slicer item in the last 2 years. The letter was sent in June 2023.

In July 2023 we heard back from the Secretary of the Vernon Elks Lodge, Dan Irvine, indicating that the Elks had recently purchased a meat slicer, ice machine and glass washer from the Eagles, and they were requesting if they could deduct the \$500 they had paid for those items and return a balance of \$1,800 to the City. Photos of the items purchased were provided. Dan indicated his apology for the delay as current executive were not informed, and they did not want to jeopardize eligibility for future applications.

If Finance Committee agrees to allow a net repayment to be made, then Administration will communicate and coordinate receipt of this net amount of \$1,800 before the end of 2023.

RECOMMENDATION:

THAT Finance Committee **approve** a repayment of \$1,800 from the Elks for the remainder of their Discretionary Grant received in April 2021 for the purchase of a meat slicer.

Respectfully submitted:



THE CORPORATION OF THE CITY OF VERNON

REPORT/RECOMMENDATION TO COUNCIL

SUBMITTED BY: Rena Crosson,
Manager, Financial Operations

DATE: August 8, 2023
FILE: 3900-02, 1970-16

SUBJECT: TAX EXEMPTION AMENDMENT BYLAW NUMBER 5967

PURPOSE:

To advise Council of new applications and amendments for tax exemption and emerging issues concerning tax exemptions; and to ensure compliance with Council's policy regarding permissive tax exemptions.

To amend the City of Vernon Tax Exemption Bylaw Number 5713, 2018.

RECOMMENDATION:

THAT the following properties making new application be granted tax exemptions beginning in 2024 to the extent shown:

- Canadian Mental Health Association – 3102 29 Ave – 100% exemption phased in over 3 years
- North Okanagan Community Life Society – 3806 – 3804 23 St – 100% exemption phased in over 3 years
- North Okanagan Community Life Society – 5521 Willow Drive – 100% exemption phased in over 3 years
- Okanagan Learning Foundation – 102-3126 31 Ave – 100% exemption phased in over 3 years
- Okanagan Village Housing Society – 6335 Okanagan Landing Rd – 100% exemption phased in over 3 years
- Okanagan Village Housing Society – 4005 Pleasant Valley Rd – 100% exemption phased in over 3 years
- Vernon Alliance Church – 2603 43 Ave – 100% exemption phased in over 3 years
- Vernon Flying Club – 6210 Tronson Rd – 50% exemption phased in over 3 years
- Vernon Golf & Country Club – 800 Kalamalka Lake Rd – 50% exemption phased in over 3 years.

AND FURTHER, that the tax exemptions for the following properties be deleted beginning in 2024 for the reasons shown:

- Living Word Lutheran Church – 6525 Okanagan Landing Road – due to the sale of the property

ALTERNATIVES & IMPLICATIONS:

1. THAT Council resolves to deny new applications for tax exemption. This would result in no additional burden on the taxpayer, but would not be in accordance with the Tax Exemption Policy.

ANALYSIS:

A. Committee/Board Recommendations:

N/A

B. Rationale:

The 2023 tax exemption bylaw contained a total of 129 properties and segregates them by use and by percentage in six sections as shown below. The exemption percentage is dictated by the Tax Exemption Policy.

- Churches and Places of Worship – 100% (35 properties)
- Social Services – 100% (64 properties)
- Educational Institutions – 100% (2 properties)
- Educational Services – 75% (2 properties)
- Cultural Services – 75% (3 properties)
- Recreational Services – 50% (3 properties)
- Mixed and Unique Services – ranges from 33% to 100% depending on the unique situation of each property (20 properties)

Attached to this report and referenced as “Schedule 1” is a summary and description of all of the proposed changes in tax exemptions for the 2024 tax year. The schedule is shown in a continuity format by opening with the 2023 total exemption amount of \$778,159 and ending with the proposed estimated 2024 total exemption amount of \$811,182. The exemption amounts include only City taxes (operating levy, capital levy, and fire levy). This represents the estimated forgone revenue of the City. The difference between the opening and closing amounts are the changes broken down by the following categories:

- Deletions – a total of 1 property is proposed to be deleted from the bylaw for reasons of sale of the property. In total, this represents a decrease of \$1,929.
- Changes to Existing Exemptions – The percentage phase-in changes for 2024 are already reflected in the existing bylaw and are therefore not included in the recommendation to Council even though they are shown on the schedule. In total, this represents an increase of \$21,977.

- New Applications – a total of 9 new applications were received and are described on the schedule. All of the applications meet the criteria of the *Community Charter* and the City of Vernon Permissive Tax Exemption Policy and are being recommended for inclusion in the bylaw. In total, this represents an estimated increase of \$13,766 in exemptions for 2024.
- Changes due to Assessment and Tax Rate Effects – the 2024 amounts are based on 2023 assessments and 2023 tax rates. The change in totals from 2023 to 2024 reflects a net decrease of \$791 due to tax and assessment fluctuations.

C. Attachments:

- Schedule 1 – 2024 Permissive Tax Exemption Changes

D. Strategic Plan Objectives:

N/A

E. Policy (Existing/Relevance/None):

- Corporate Policy: Tax Exemptions - Permissive.

F. Relevant History:

N/A

G. Applicants Response:

N/A

H. Reasons for Bylaw:

The City of Vernon recognizes the significant value of volunteers and volunteer groups and agencies to the social, spiritual, cultural, educational and physical well-being of the community, and deems it appropriate that they be assisted through reduction in property taxation.

I. Resources:

- Tax exemption applications and correspondence.

BUDGET IMPLICATIONS:

1. For all recommendations being made in this report, the estimated impact to the 2024 budget is a tax revenue reduction of approximately \$33,000.
2. The second and third phase of the new exemption applications, if approved, for 2025 and 2026 will result in estimated further reductions in tax revenue of approximately \$15,800 and \$28,600 respectively.

3. The estimated impact is subject to change once 2024 property assessments are available and 2024 tax rates are approved.

Prepared by:



Rena Crosson
Manager, Financial Operations

Approved for submission to Finance
Committee:



Terry Martens
Acting Director, Financial Services

CITY OF VERNON
2024 PERMISSIVE TAX EXEMPTION CHANGES

Attachment 1

2023 TOTAL PERMISSIVE TAX EXEMPTIONS **\$ 778,159**

Deletions:

Living Word Lutheran Church	6525 Okanagan Landing Road	Property sold	\$ (1,929)
			\$ (1,929)

Changes to Existing Properties:

Various	Various	Changes in exemptions due to 3-year phase in requirements.	\$ 21,977
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New Applications:

Canadian Mental Health Association	3102 29 Ave	33%	\$ 2,270
North Okangan Community Life Society	3806 - 3804 23 St	33%	\$ 557
	5521 Willow Drive	33%	\$ 567
Okanagan Learning Foundation	102-3126 31 Ave	33%	\$ 1,568
Okanagan Village Housing Society	6335 Okanagan Landing Rd	33%	\$ 520
	4005 Pleasant Valley Rd	33%	\$ 997
Vernon Alliance Church	2603 43 Ave	33%	\$ 484
Vernon Flying Club	6210 Tronson Road	17%	\$ 130
Vernon Golf & Country Club	800 Kalamalka Lake Rd	17%	\$ 6,673
			\$ 13,766

Change due to Assessment and Tax Rate Effects: **\$ (791)**

2024 PROPOSED TOTAL PERMISSIVE TAX EXEMPTIONS **\$ 811,182**