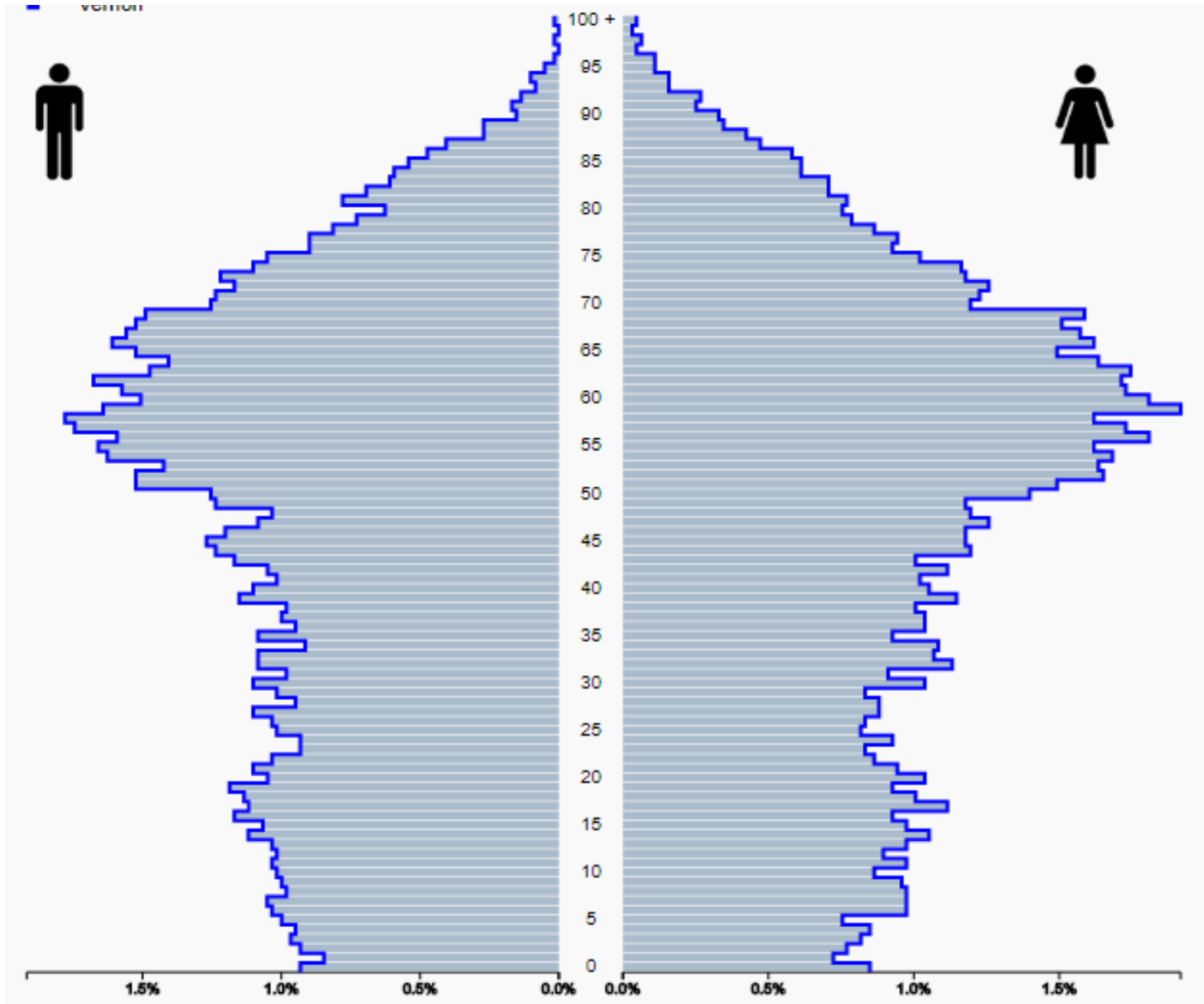


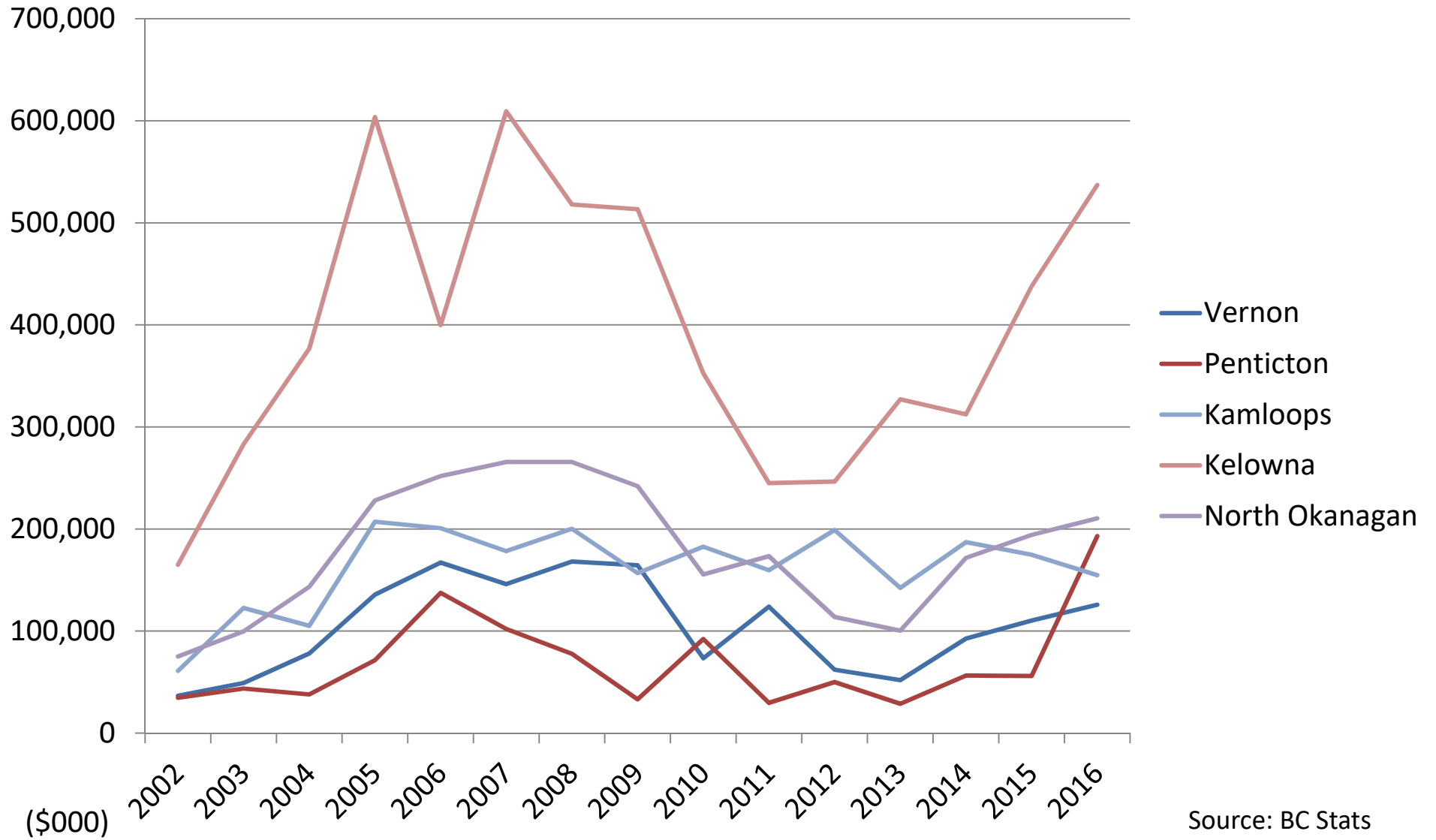


**City of Vernon – Economic Update
October 4, 2017**

Name	2013	2014	2015	2016	2015-16
North Okanagan	82,038	83,011	84,865	85,164	0.4%
Vernon	38,672	39,167	41,008	41,671	1.6%
Unincorporated Areas	18,425	18,630	18,170	17,904	-1.5%
Coldstream	10,277	10,523	10,874	10,938	0.6%
Spallumcheen	5,057	5,166	5,237	5,222	-0.3%
Armstrong	4,950	4,878	4,947	4,842	-2.1%
Enderby	2,908	2,878	2,851	2,815	-1.3%
Lumby	1,749	1,769	1,778	1,772	-0.3%
Central Okanagan	185,845	189,480	193,981	197,075	1.6%
Kelowna	120,123	121,529	124,025	125,737	1.4%
West Kelowna	31,926	32,744	33,999	34,930	2.7%
Lake Country	12,342	13,048	14,058	14,183	0.9%
Okanagan-Similkameen	80,509	81,559	81,420	80,622	-1.0%
Penticton	33,231	34,050	33,548	33,016	-1.6%
Summerland	11,024	11,095	11,280	11,375	0.8%
Osoyoos	4,812	4,745	4,808	4,800	-0.2%
Thompson-Nicola	131,601	133,349	134,366	135,074	0.5%
Kamloops	88,294	89,454	90,429	91,402	1.1%
British Columbia	4,582,607	4,638,415	4,692,953	4,751,612	1.2%



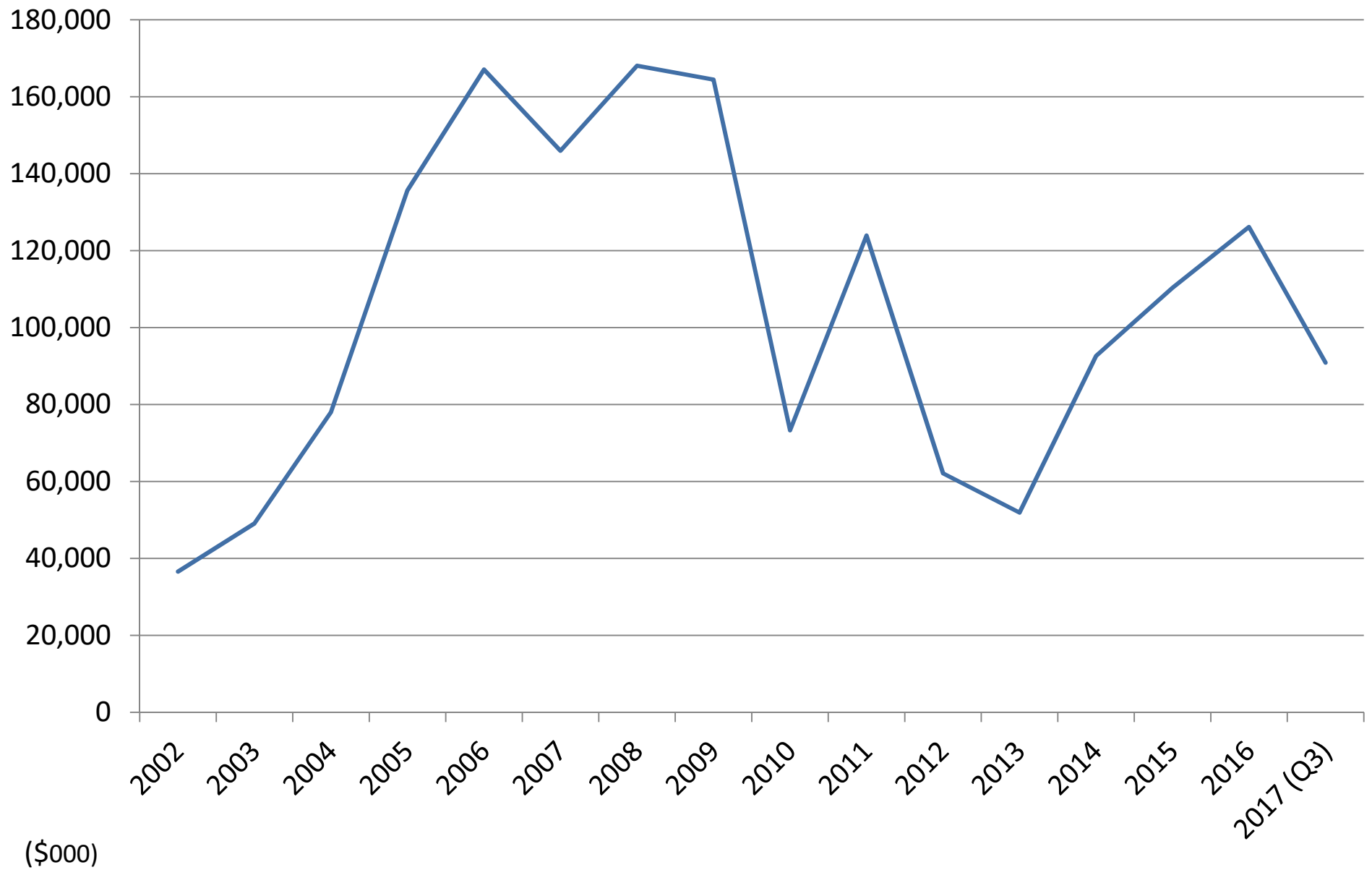
2002-2016 Building Permit Values



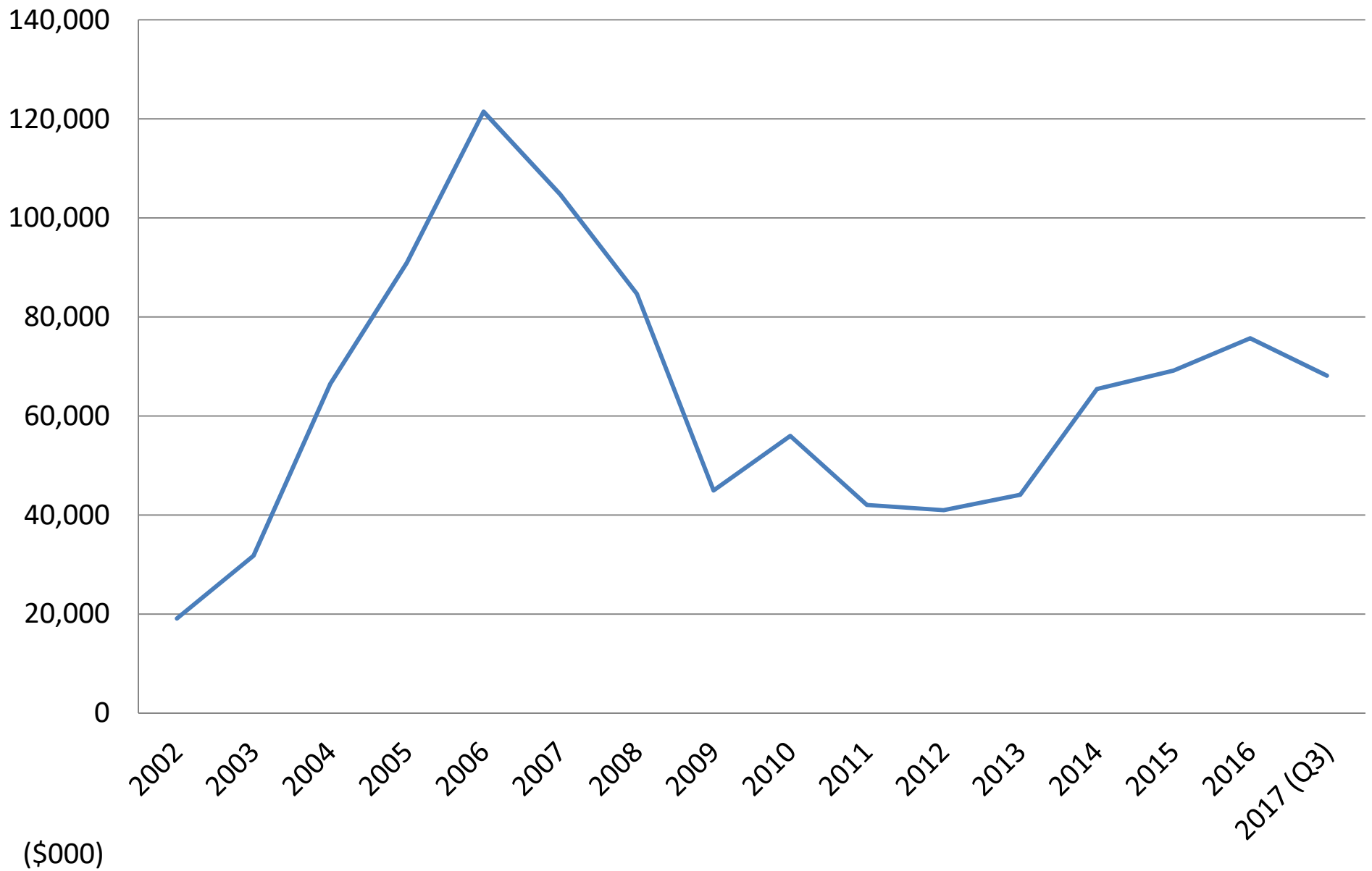
Source: BC Stats



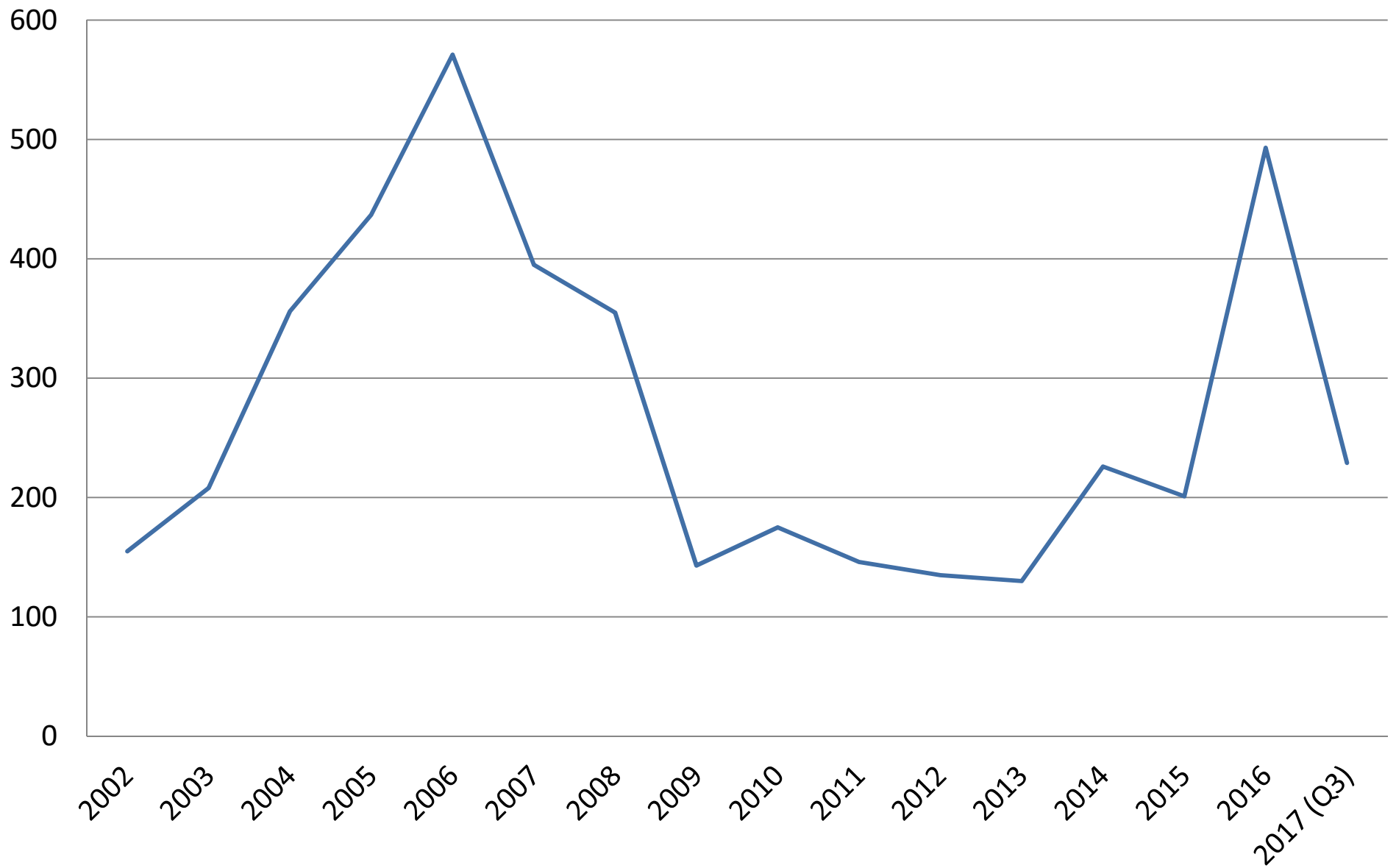
Total Building Permit Values

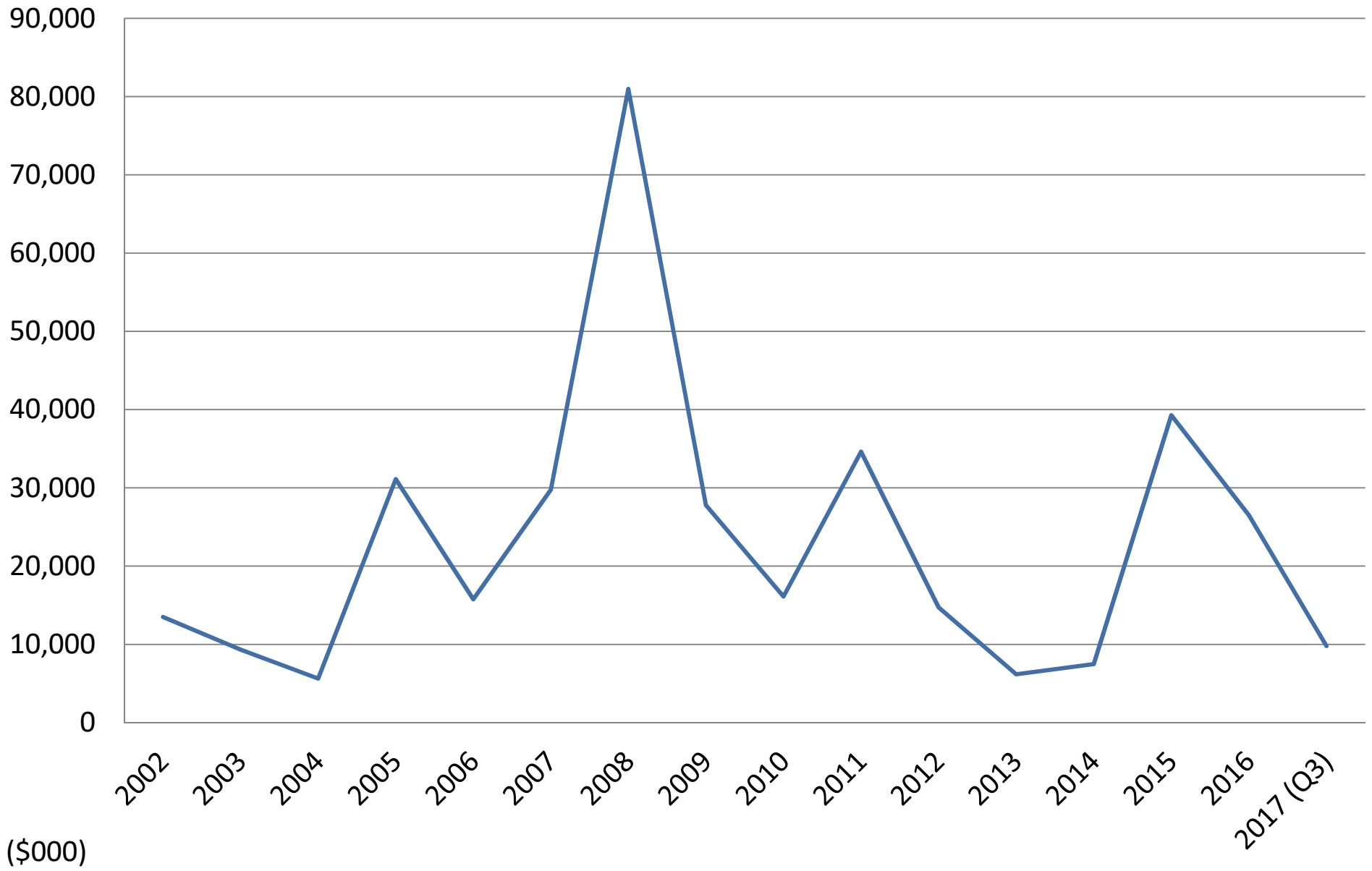


Total Building Permits



Residential Building Permits





Commercial Permits

Building Permit Activity (Jan to Sep 2017)

Total Building Permit Value:	\$90.8 Million
Single Family:	\$53.3 Million
Commercial:	\$ 9.8 Million
Permits issued:	327
Units created:	229

Neighbourhood	Units	BP Value (million)
Predator Ridge	34	\$18.9
Foothills	38	\$ 9.7
Bella Vista West (A. Bay, C.L.E)	17	\$ 8.1
South Vernon	28	\$ 4.6
Okanagan Hills (The Rise)	9	\$ 3.6
Okanagan Landing North	9	\$ 3.5
Middleton Mountain	17	\$ 3.3
Okanagan Landing South (inc. S.H.)	23	\$ 2.8
East Hill	9	\$ 1.6
Harwood	7	\$ 1.4
Other	38	\$ 7.1
Total	229	\$64.6



Q3 – New Units by Location



- 1401 Kalamalka
- Seven building totaling approximately 120,000 sq ft
- Main office totals over 83,000 sq ft
- BP: \$23.6M
- Issued Sep 2, 2015



- 2501 48 Avenue
- Redevelopment
- 86 Units
- BP \$12M
- Issued Feb 9, 2016
- bxcrossing.ca
- Open Summer 2017





- Canadian Headquarters
- BP \$530,000 (Leaseholds)
- Issued Jul 29, 2016
- Celebrating 20 years
- 2017 Commercial Building Awards Winner



- Renovation of restaurant to liquor store
- BP \$535,000
- Issued Mar 24, 2016
- Open May 2017



- 1800 58 Avenue
- 150 units Retirement Resort
- BP \$18M
- Issued Apr 11, 2016
- Open Spring 2018
- www.regencyresorts.ca



Parkwood Retirement



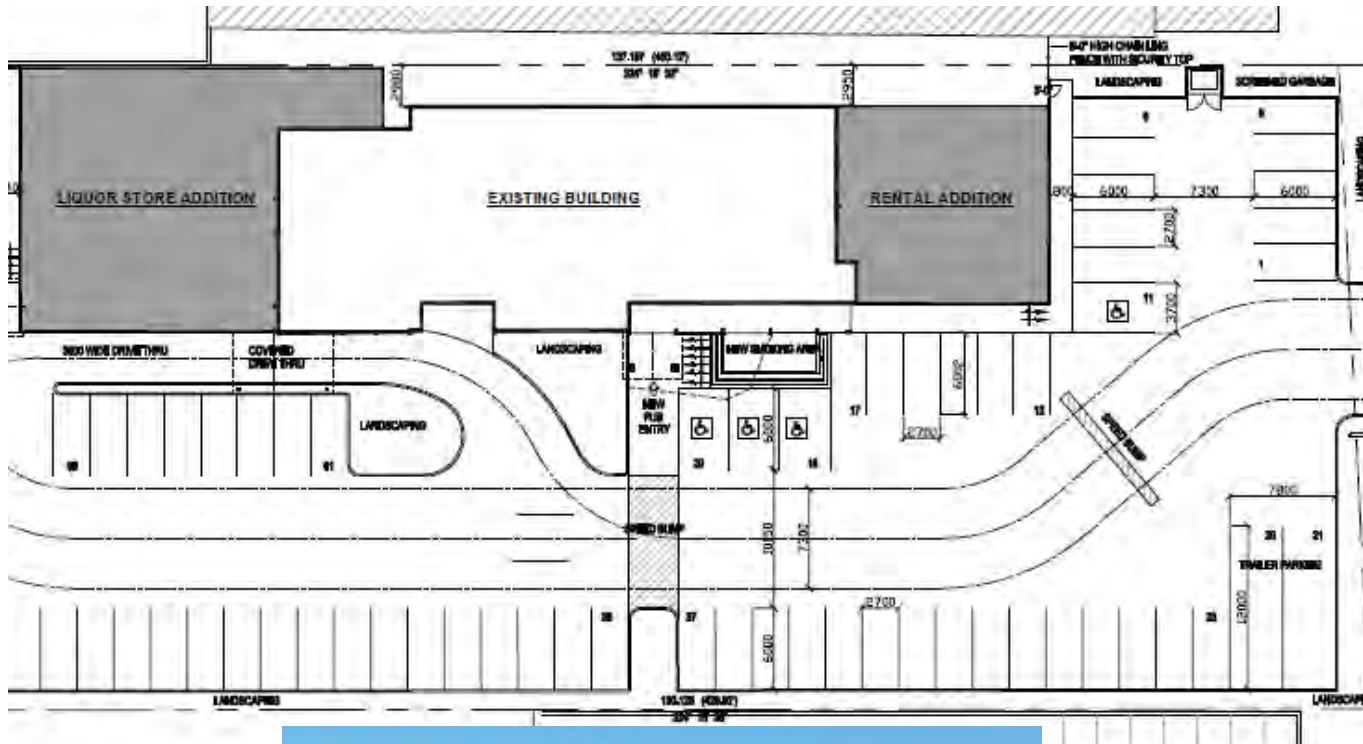
- 3050 29 Ave
- Phase 1: 142 Units (90 Care Beds, 52 Assisted Living) and 3,500 sq ft of commercial
- Phase 2: 72 Units (1 and 2 Bedroom)
- Phase 3: 36 Assisted Units and 5,800 sq ft of commercial
- BP Value: \$20M
- Issued May 20, 2016



- 3403 28 Avenue
- 9,500 sq ft
- BP \$1.3M
- Issued Jun 22, 2016
- Open Summer 2017

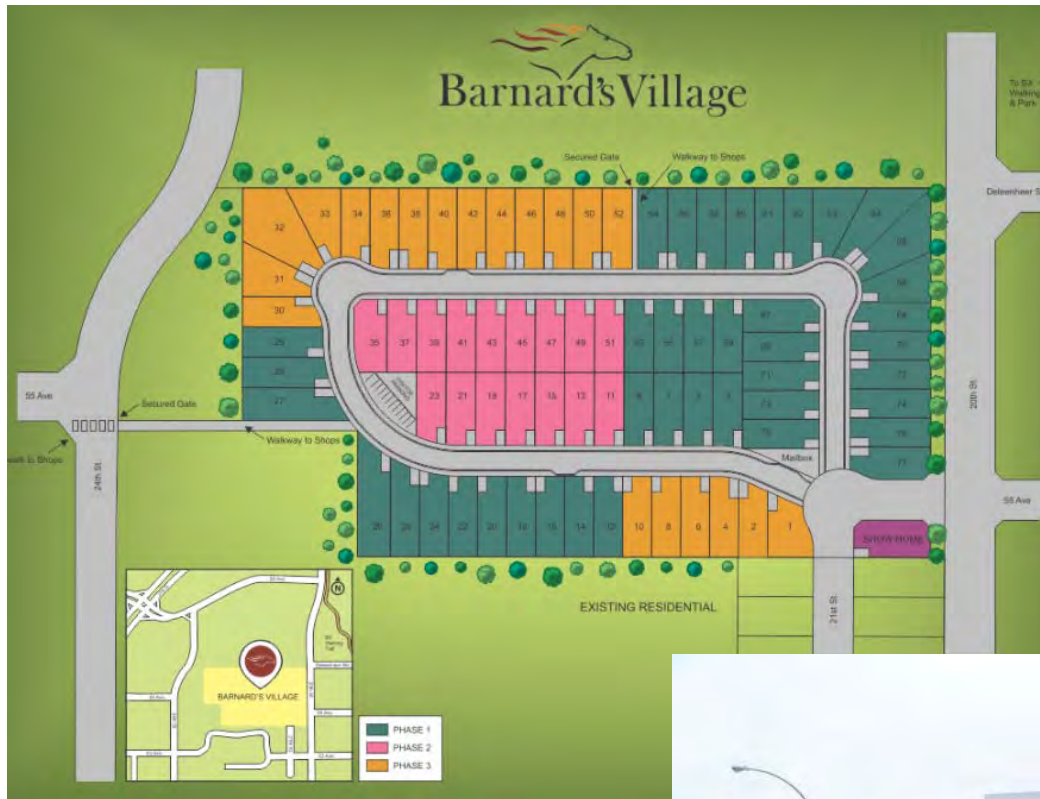


NONA
Child Development Centre



- 4513 25 Ave
- Papa John's Pizza
 - BP \$250,000
 - Issued Feb 10, 2017
- Liquor Store
 - BP: \$720,000
 - Issued Feb 10, 2017





- 2100 55 Avenue
- 78 lots
- 13 Building Permits issued in 2017
- Modular units



Barnard's Village



- 222 Sparkling Place
- 21 Units
- First building was 24 units
- DP Issued Mar 13, 2017
- BP \$800,000
- Issued Apr 7, 2017



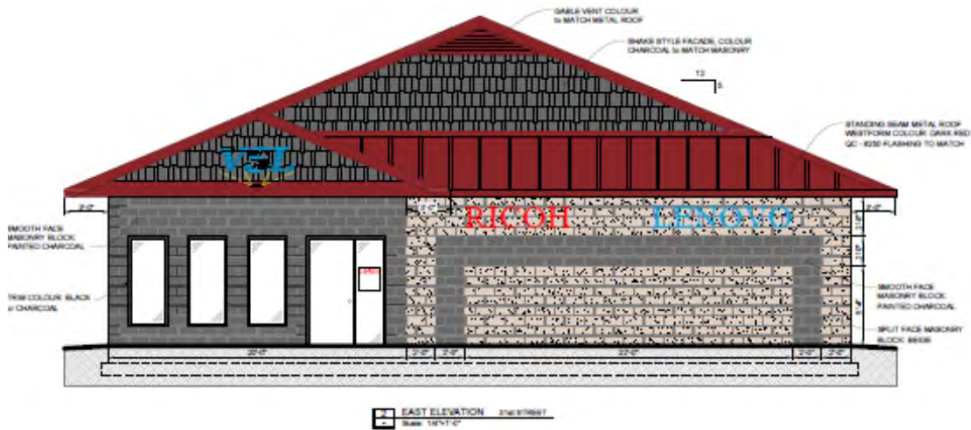
CITY OF
Vernon

Sparkling Hill – Employee Housing



- 3445 43 Avenue
- BP \$11.5M
- Issued Apr 18, 2017
- Target opening date: Sep 1, 2018





- 3101 37 Ave
- 1,933 sq ft
- BP \$400,000
- Issued Aug 24, 2017





Walmart 



MR MIKES
SteakhouseCasual



Commercial



UNIVERSAL
PACKAGING



PISCINE
ENERGETICS



Industrial



- Predator Ridge (Wesbild)
- Grand Opening June 25, 2017
- The Commonage: 200 Single and Multifamily Homes
- 90 acres
- 3.5 acre Lavender research program (UBC-O)



CITY OF
Vernon

Predator Ridge – The Commonage



Proposed Developments



- 5000 24 Street
- 119 Seniors Assisted Units
- DP Application Sep 2015
- Estimated BP: \$12.9M



- 3409 28 Avenue
- 4 storey Mixed Use
- 57 Units
- BP Application
Mar 20, 2017
- Estimated BP: \$8.5M





- 3300 31 Avenue
- 6 storey Mixed Use
- 70 Units (85,520 sq ft)
- Commercial - 12,107 sq ft
- DVP Approved: May 23, 2017
- Estimated BP: \$12.5M



- 5545 27 Avenue
- 4 storey apartment
- 37 Rental Units
- Rezoning received 3rd reading on May 23, 2017





- 3400 Centennial Drive
- 5 storey on top of parkade
- 60 rental units
- DVP & DP Approved Jul 17, 2017
- BP Application – Oct 2, 2017



- 5400 Anderson Way
- Four Points Sheraton
 - 6 storey
 - 120 Rooms
 - 77,791 sq ft
- Conference Centre
 - 2 Story
 - 26,684 sq ft
 - 400 seat
- Future Hotel (6 storey)
- DP/Subdivision
Application: March 15, 2017



- 5350 Anderson Way
- Best Western Premier
 - 6 storey
 - 114 Rooms
- 85 Seat Restaurant
- 80,547 sq ft
- DP Application: May 18, 2017





- 9622 Hill Drive, Coldstream
- 1969 to 2008
- 448,796 sq ft
 - Warehouse: 274,560
 - Factory: 148,340
 - Office: 11,296
 - Others: 14,600
- Property is 96.1 acres
- Announced on Oct 5, 2016
- Proposed 150-200 new jobs



Restoration Lands



- Announced on Nov 21, 2016
- \$6.21 Million Project
- 13,450 sq ft
- Accommodate approximately 150 students
- Trades shops
 - Welding shop
 - Electrical
 - Carpentry
 - Plumbing
 - Pipefitting
 - Aboriginal and Women's Training Programs



New Trades Building

- Announced option to purchase 40-acre site in Lumby
- Working through Health Canada approval process
- Plan to retrofit 16,000 sq ft facility
- 25-30 employees to start
- Potential to build up to 1 million sq ft



trueleaf

January to August 2017 - North Okanagan

Sales Volume steady

- 2017 \$749M - 2016 \$741M - 2015 \$466M

Single Family steady

-2017 \$418M - 2016 \$415M - 2015 \$255M

Single Family Dwelling prices increasing

- Average SFD \$470k (2017) \$429k (2016)

- Median SFD \$426k (2017) \$386k (2016)

Source: Okanagan Mainline Real Estate Board

Vacancy 1.9% (Oct 2016)

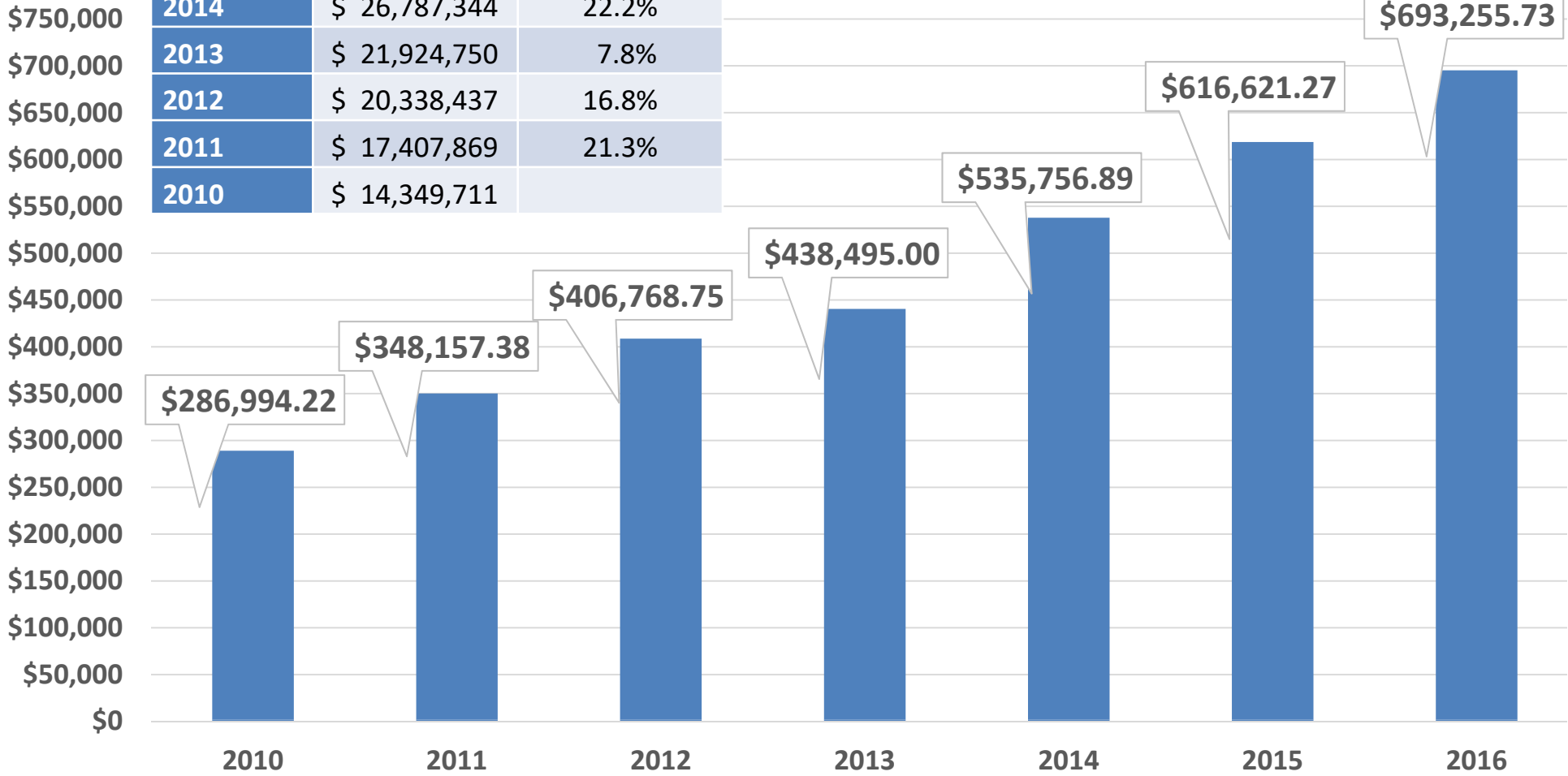


DISTORTED



Film

Total Room Revenue		
Year	Amount	% Change
2016	\$ 34,662,787	12.4%
2015	\$ 30,831,063	15.1%
2014	\$ 26,787,344	22.2%
2013	\$ 21,924,750	7.8%
2012	\$ 20,338,437	16.8%
2011	\$ 17,407,869	21.3%
2010	\$ 14,349,711	



Hotel Tax Revenue



MONTH	Revenue	% Change (16/17)
January	\$ 22,673.79	28.9%
February	\$ 34,065.95	-19.0%
March	\$ 41,568.22	10.8%
April	\$ 49,031.11	-8.6%
May	\$ 65,502.09	30.1%
June	\$ 88,915.85	25.7%
July	\$112,682.35	1.8%
YTD	\$414,439.36	8.3%



Sparkling Hill Resort
O'Keefe Ranch
Gray Monk Estate
Oyama Ziplines

THE MARILYN DENIS SHOW
MARILYN



Filmed: June 9-13, 2017

Aired: September 13, 2017



Marilyn Denis Show



September 12-16, 2017



February 24-27, 2022



Events

Economic Development Activity (2014-16)

- Building Permits – 35% increase
- 727 New units approved
- Population – 5% increase
- Room Revenue – 29.5% increase
- \$5 million in earned media

Downtown

- Over \$25 million in Building Permits issued
- Over 100 new businesses in primary BIA area



5th Annual Business Walks
Thursday, October 5, 2017



Business Walks



- Craig Broderick
- New role began October 2, 2017
- Replaces Dale Rintoul



Tuesday, October 17, 2017

3004 39 Avenue



Business After 5



Kevin Poole
Manager, Economic Development & Tourism
City of Vernon
Tel: 250-550-3249
kpoole@vernon.ca



Questions?