



# THE CORPORATION OF THE CITY OF VERNON

## MINUTES OF THE FINANCE COMMITTEE HELD MONDAY, AUGUST 31, 2020

**PRESENT:** VOTING  
Councillor Gares, Chair  
Councillor Mund  
Mayor Cumming

**STAFF:** Terry Martens, Manager, Financial Operations  
Kristy Hornett, Property Tax Clerk  
Janice Nicol, Legislative Committee Clerk

**ORDER** The meeting was called to order at 1:32 p.m.

**ADOPTION OF AGENDA** Moved by Mayor Cumming, seconded by Councillor Mund;

THAT the agenda for the Monday, August 31, 2020 meeting of the Finance Committee be adopted.

**CARRIED.**

**ADOPTION OF MINUTES** Moved by Councillor Mund, seconded by Mayor Cumming;

THAT the minutes of the Finance Committee meeting held May 28, 2020 be adopted.

**CARRIED.**

### **NEW BUSINESS**

**INTRODUCTION** Kristy Hornett was introduced to the Committee. Kristy is the Property Tax Clerk and also deals with the tax exemption applications.

**TAX EXEMPTION APPLICATIONS** The Manager, Financial Operations provided an overview of tax exemption applications and emerging issues. The following points were noted:

- Request confirmation from Committee that the tax exemption percentages can remain the same as last year

- It was noted that these percentages are not part of the Permissive Tax Exemption Policy and this creates some confusion for applicants. It is recommended that these percentage be included in the existing policy.

Moved by Mayor Cumming, seconded by Councillor Mund:

THAT the Finance Committee recommends that Council confirm the percentage of tax exemption per classification for 2021 remain the same as 2020 namely as follows and that the Permissive Tax Exemption Policy be amended to reflect the percentages:

Social Service services	100%
Cultural and educational services	75%
Recreational services	50%

**CARRIED.**

Moved by Mayor Cumming, seconded by Councillor Mund:

THAT the Finance Committee recommends to Council that the following property making new application be granted 100% tax exemption, to be phased in over a three-year period:

North Okanagan Community Life Society: 4608 20<sup>th</sup> Street

**CARRIED.**

Moved by Councillor Mund, seconded by Mayor Cumming:

THAT the Finance Committee recommends to Council that the following property making new application be granted 50% tax exemption, with the three-year phase-in waived:

Vernon Pickleball Association: 6891 Okanagan Landing Road

**CARRIED.**

Moved by Mayor Cumming, seconded by Councillor Mund:

THAT the Finance Committee recommends that Council grant the following property, making new application, a 50% tax exemption to be phased in over a three-year period:

North Valley Gymnastic Society: 4700 31<sup>st</sup> Street

subject to a complete tax exemption application package, satisfactory to the Manager, Financial Operations, being submitted prior to Friday, September 4, 2020 at 12:00 p.m.

**CARRIED.**

Moved by Councillor Mund, seconded by Mayor Cumming:

THAT the Finance Committee recommends that Council deny tax exemption of the following property:

Upper Room Mission Boutique: 2708 34<sup>th</sup> Street

**CARRIED.**

Moved by Mayor Cumming, seconded by Councillor Mund:

THAT the Finance Committee recommends that Council deny tax exemption of the following property:

Miriam Masonic Holding Company: 3005A 32<sup>nd</sup> Street

**CARRIED.**

Moved by Mayor Cumming, seconded by Councillor Mund:

THAT the Finance Committee recommends that Council amend the tax exemption from 20% to 50% only for 2021 for the following property:

North Okanagan Valley Gleaners Society: 4405 29<sup>th</sup> Street

**CARRIED.**

Moved by Councillor Mund, seconded by Mayor Cumming:

THAT the Finance Committee recommends that Council remove the following property from Tax Exemption Amendment Bylaw Number 5832, 2020 due to the sale of the property:

North Okanagan Community Life Society: 1307 40<sup>th</sup> Avenue

**CARRIED.**

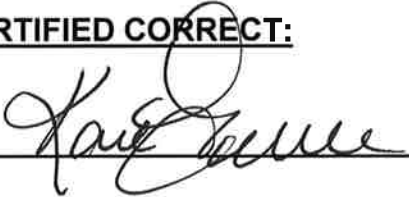
**DATE AND TIME OF  
NEXT MEETING**

The next Finance Committee meeting is to be announced.

**ADJOURNMENT**

The Finance Committee meeting adjourned at 2:05 p.m.

**CERTIFIED CORRECT:**

 - Chair