THE CORPORATION OF THE CITY OF VERNON

BYLAW NUMBER 5564

A bylaw to impose a parcel tax for properties serviced from the Smith Road #1 Local Area Service

WHEREAS:

- A. The Council of the Corporation of the City of Vernon ("Council") has adopted the Smith Road Sanitary Sewer Local Area Service Establishment Bylaw Number 5562, 2015; and
- B. The cost of the service will be recovered by a parcel tax;

NOW THEREFORE Council, in open meeting assembled, enacts as follows:

Citation

1. This Bylaw may be cited for all purposes as "Parcel Tax (Smith Road #1 LAS) Bylaw Number 5564, 2017".

Imposition of Parcel Tax

- 2. A parcel tax is hereby imposed to provide all of the funding for the Smith Road #1 Local Area Service.
- 3. The parcel tax is imposed on each of the parcels within the local service area, for a period of 15 years, commencing January 1, 2017.
- 4. The parcel tax roll that is to be used to impose the tax is the parcel tax roll to be prepared pursuant to section 7 of this Bylaw.
- 5. The parcel tax will be imposed on the basis of each legal property parcel.
- 6. The rate of tax to be paid shall be \$899.44 per parcel determined in section 5 of this Bylaw.
- 7. Any grants received that are intended to benefit this Local Area Service will be applied to lower the net annual cost for parcels making payment over the 15 year period through Property Taxes, determined in Section 6 of this bylaw.

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Preparation of Parcel Tax Roll

8. Council hereby directs the preparation of a parcel tax roll for the purpose of imposing a parcel tax to provide all of the funding for the Smith Road #1 Local Area Service.

READ A FIRST TIME this 9 day of January, 2017.

READ A SECOND TIME this 9 day of January, 2017.

READ A THIRD TIME this 9 day of January, 2017.

ADOPTED this 6 day of February, 2017.

Mayor:

Corporate Officer: