

DEVELOPMENT & REAL ESTATE UPDATE

January to December, 2024

Building Permit Volume & Processing Timelines



Single Family Home
103 Permits



Single Family Home w/Suite
5 Permits



Multi-Family Home
35 Permits

176

new residential units approved for construction in 2024

Building Permits
Typically processed within 4 weeks



Institutional
4 Permits



Commercial
41 Permits



Industrial
4 Permits

307 vs 352

total number of building permits issued in 2024 vs 2023

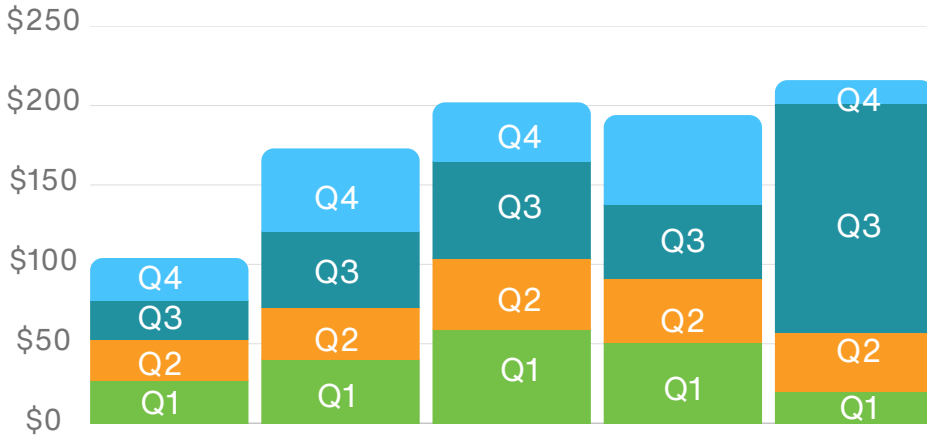
Development Permits
Typically processed between 4 and 6 months



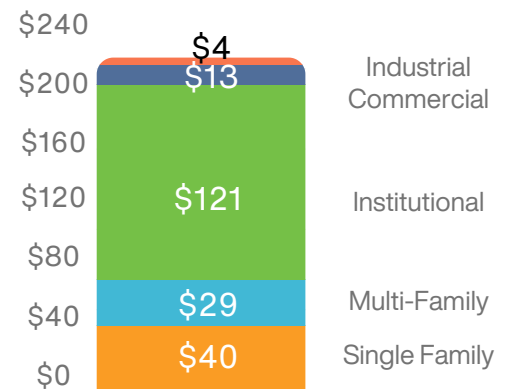
Development Variance Permit / Rezoning Applications
Typically processed between 6 and 8 months



Building Permit Value Comparison (in Millions)



2024 Building Permit Value (in Millions)



Real Estate Sales Transaction Monthly Volumes



'24 Fair Market Value Average Sales Price:
\$682,262
3% decrease over 2023

