

Q2 DEVELOPMENT & REAL ESTATE UPDATE

Building Permit Volume & Processing Timelines



Single Family Home
33 Permits



Single Family Home w/Suite
7 Permits



Multi-Family Home
10 Permits

92 / 251

new residential units
approved for construction
this quarter / year

Building Permits
Typically processed within 4 weeks



Institutional Building
8 Permits



Commercial Building
13 Permits



Industrial Building
0 Permits

92 vs 108

total number of Building
Permits issued in Q2 2023
vs Q1 2023

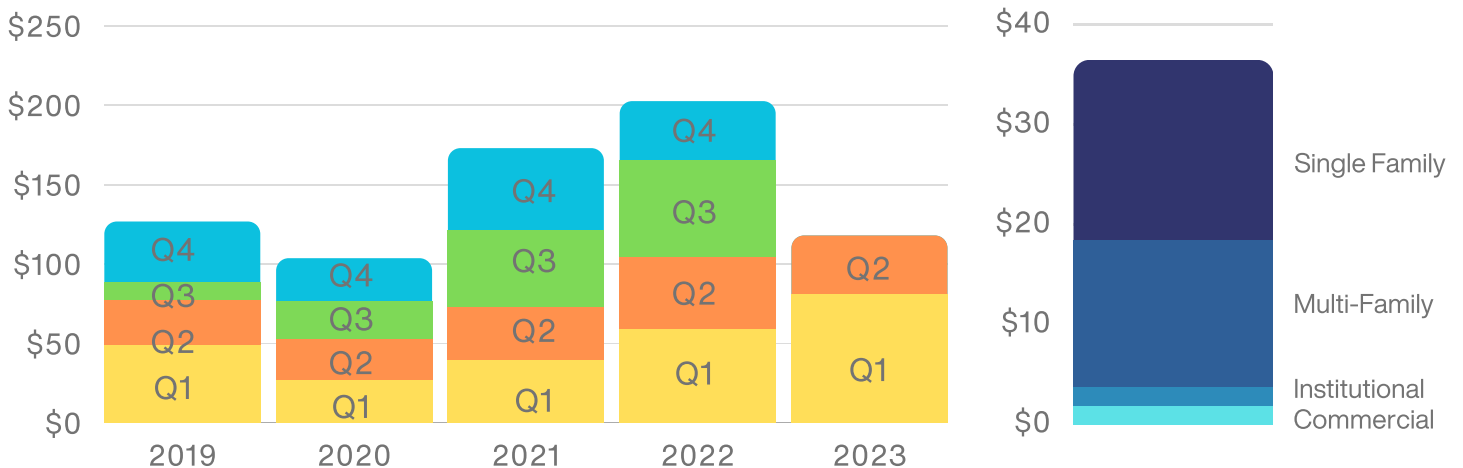
Development Permits
Typically processed within 3 months



**Development Variance Permit /
Rezoning Applications**
Typically processed within 6 months



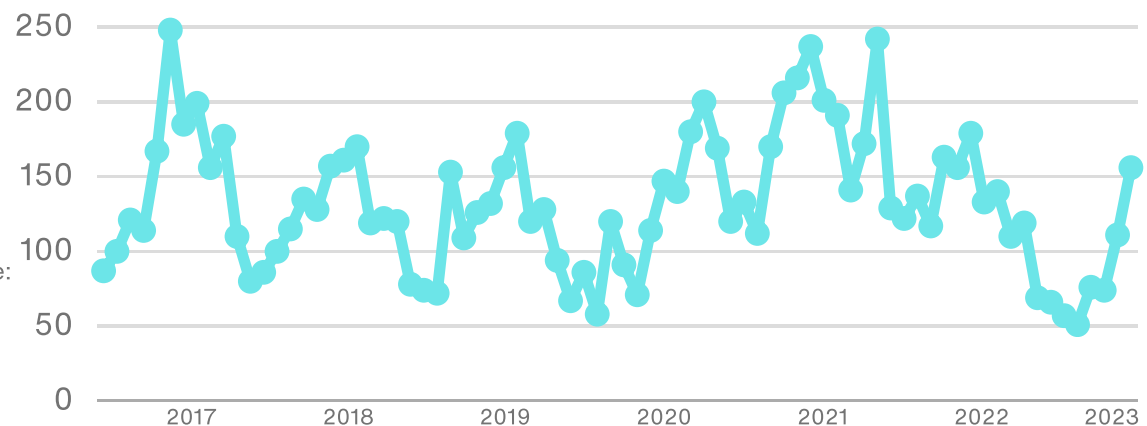
Building Permit Value Comparison & Q2 Breakdown

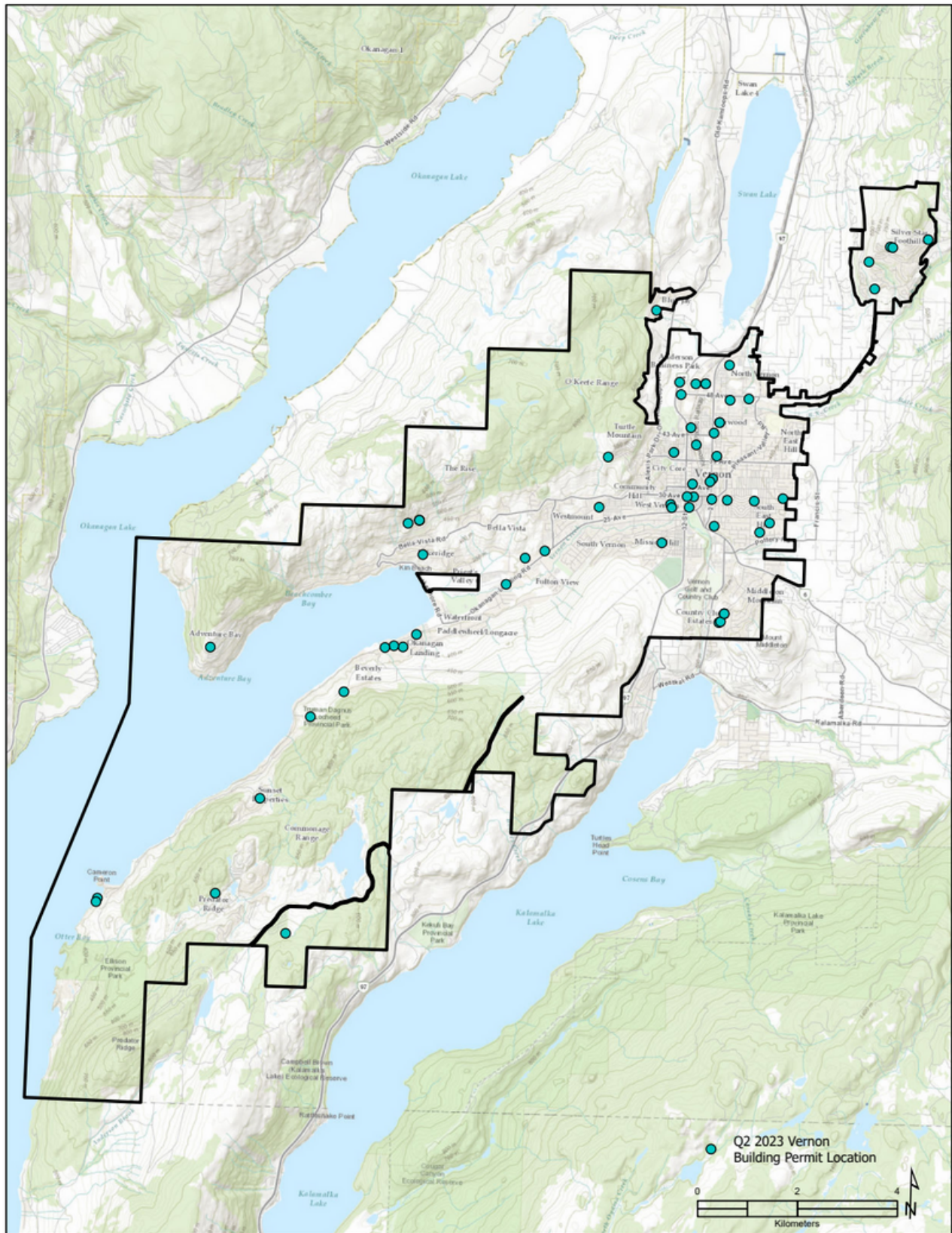


Real Estate Sales Activity Volumes



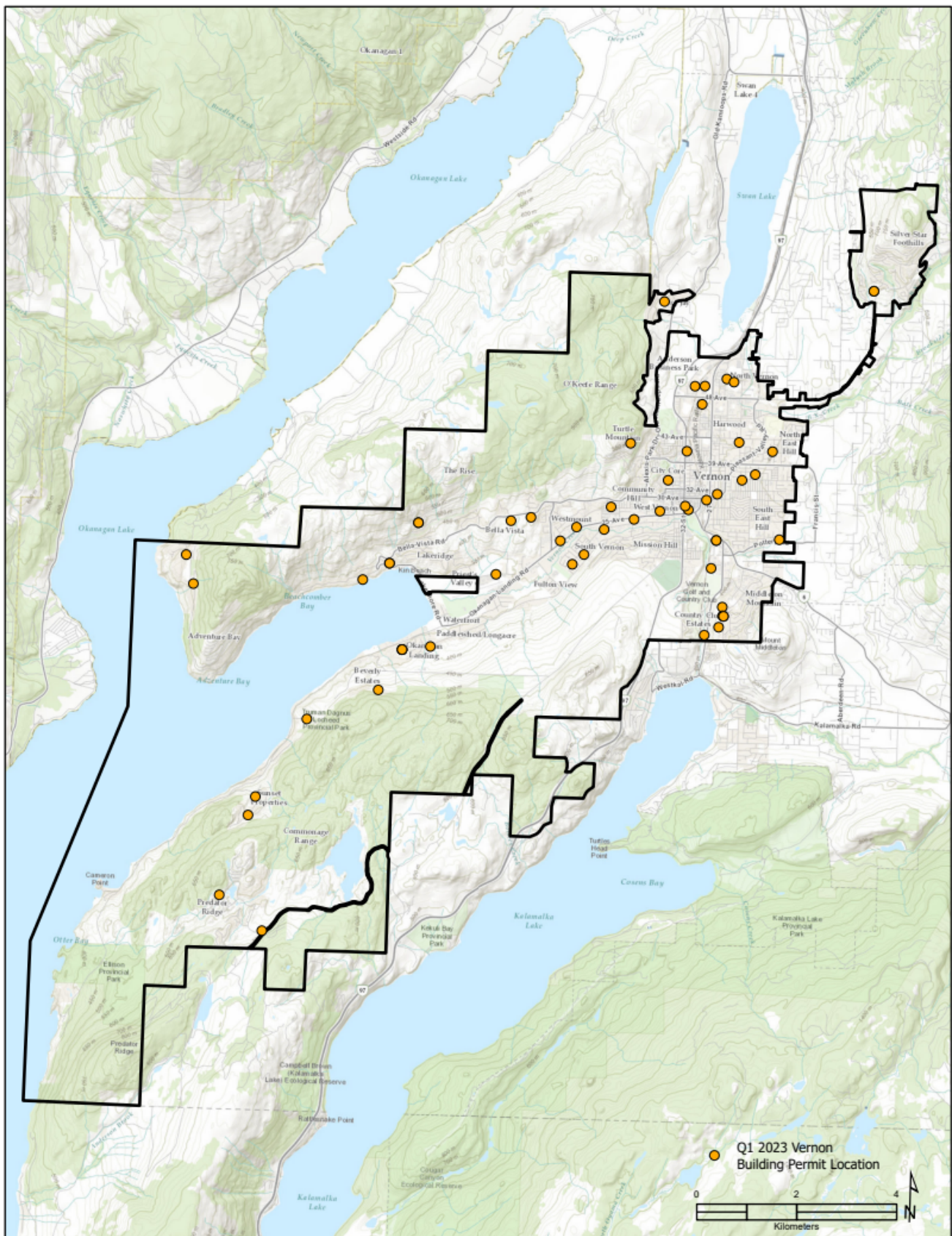
Fair Market Value
Average Sales Price:
\$669,130
9% decrease over
previous quarter





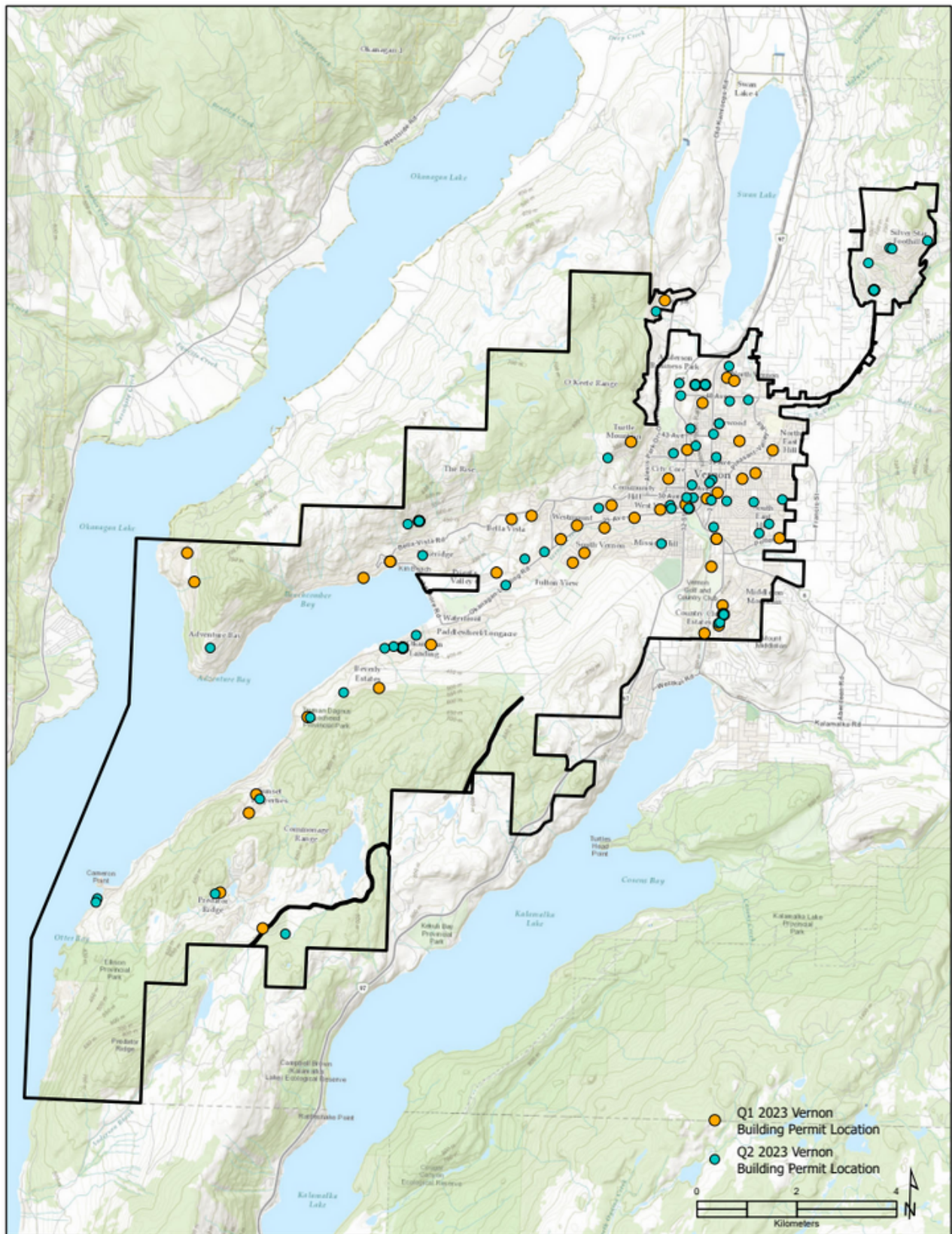
Q1 Permits Q2 Permits Q3 Permits Q4 Permits

This Development and Real Estate Quarterly update was produced by the City of Vernon's Economic Development & Tourism Department using data sourced from the City of Vernon and Province of British Columbia's Open Data Portal for the period of January 1 to June 30, 2023. For additional details or more information, please contact John Perrott, Manager, Economic Development and Tourism at 250-550-3249 / jperrott@vernon.ca



Q1 Permits
 Q2 Permits
 Q3 Permits
 Q4 Permits

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Q1 Permits Q2 Permits Q3 Permits Q4 Permits

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