Understanding your Property Taxes

7 Vernon

2025 City Budget

What do your municipal tax dollars pay for?

Each property tax bill helps pay for key City initiatives that make Vernon a great place to live. City of Vernon property taxes fund \$61.9 million of the total \$115.2 million in City expenses.

COMMUNITY SAFETY Police & Fire	43%	≈	\$1,080
HEALTHY COMMUNITIES Parks & Recreation	13%	≈	\$326
INFRASTRUCTURE & PUBLIC WORKS Roads & City Services	26%	≈	\$653

^{*}The remaining 17% of the average municipal tax bill covers administration, planning and development, and debt servicing.

Your tax bill includes amounts for other taxing authorities:

Municipal		58%	≈	\$2,512
Schools		25.5%	≈	\$1,105
Regional District North Okanagan		9.5%	≈	\$410
Library & Other	LIBARY	2.7%	≈	\$118
Hospital		4.3%	≈	\$186

^{*}for an average single-family residential tax bill of total property taxes payable \$4,331



We budget annually, but plan for the future.





Improving our infrastructure

Over 24% of our 2025 budget is invested in **major capital projects.**

These long-term investments support:



Transportation

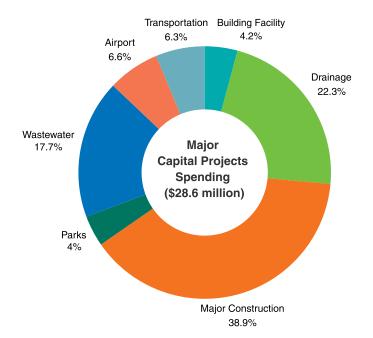


Drainage and Wildfire Prevention





Parks and Recreation and more



Where does the money come from?

54% of City revenue comes from taxes

The City of Vernon prioritizes **minimizing reliance on property taxes** by maximizing non-tax revenues and sourcing other revenue streams:

46% comes from sources like:



Charges







Government Development Grants Cost Charges



Interest Earnings

Active Living Centre and planning for the future

Planning for the future means continued investment in our community to maintain assets and support the needs and desires of our residents.

Construction of the new Active Living Centre is underway, with the facility scheduled to open in fall 2026. Supported by a referendum, the ALC will serve as a modern hub for health, fitness, and inclusive programming for residents of all ages. Approved by voters in 2022, the 2025 budget includes the first of three annual 3.5% property tax increases to support this project.



2024 Review



Highlights and Accomplishments from 2024

The City of Vernon invested \$29.1 million into infrastructure projects in 2024, continuing to pave the way for a safe, sustainable, and vibrant future.

These capital projects were essential to meeting the community's current needs while enhancing public safety, protecting the environment, and strengthening the long-term resilience of vital infrastructure. Of the total investment, \$7.2 million was funded through taxation, with the remainder supported by grants, reserves, and other sources.

Infrastructure Investments



Improving core infrastructure remained a top priority.

- Replaced the 43rd Street bridge to improve traffic flow and safety for drivers, cyclists, and pedestrians, while enhancing flood protection along Vernon Creek
- Completed phase 1 of naturalizing Vernon Creek through Polson Park to reduce flood risk, improve stormwater management, and enhance green space
- Completed a new multi-use path connecting Okanagan Avenue to 43rd Street
- Completed reconstruction of 32nd Avenue in East Hill to improve travel conditions and infrastructure reliability
- · Resurfaced roads in the downtown core
- Finished construction of the SilverStar Multi-Use Path and Becker Bike Park









Protecting Our Community

Public safety and emergency preparedness were key priorities in 2024.

- Added four new firefighters and a full-time FireSmart coordinator
- Completed wildfire risk reduction work on City-owned land and in collaboration with local strata councils throughout the community.

Community Planning & Housing



Community enhancements at the forefront of 2024.

- Began drafting updated versions of the Official Community Plan and Transportation Plan, informed by extensive engagement with residents and stakeholders
- Worked with developers, the Province, and community partners to deliver new multi-family housing in Alexis Park, Harwood, and Central Vernon, and supported attainable housing through partnerships with Vernon Native Housing
- Welcomed families back to the renewed Lakeview "Peanut" Pool in East Hill, a refreshed neighbourhood amenity now featuring accessible upgrades and a new spray park







